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Great Harvest Maeta Group Holdings Limited

榮 豐 聯 合 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3683)

INSIDE INFORMATION

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO. The Board of the Company wishes to inform the shareholders of the Company and potential investors that based on the Board's preliminary review of the unaudited consolidated management accounts of the Group and other information currently available, the Group is expected to record a profit attributable to the Shareholders of approximately US\$10 million for six months ended 30 September 2018 as compared to a loss attributable to Shareholders for the corresponding period in 2017.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of Great Harvest Maeta Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders (“**Shareholders**”) of the Company and potential investors that based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group and other information currently available, the Group is expected to record a profit attributable to the Shareholders of approximately US\$10 million for six months ended 30 September 2018 as compared to a loss attributable to Shareholders for the corresponding period in 2017. Such increase is mainly attributable to the following factors:

- (1) the recovery of the operating environment of the global bulker shipping market. Due to the rise in dry bulk cargo market and the People’s Republic of China’s import of coal, the spot freight rate has increased. Revenue from spot freight has increased accordingly; and
- (2) the reversal of the impairment losses of the Group’s vessels as a result of the recovery in the marine transportation industry.

The Company is still in the process of finalising the interim results for the six months ended 30 September 2018. The information contained in this announcement is based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group and other information currently available, which have yet to be reviewed by the Company’s auditors and may be subject to adjustments. Shareholders and potential investors should read the Group’s interim results announcement for the six months ended 30 September 2018 carefully, which is expected to be published by end of November 2018.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Great Harvest Maeta Group Holdings Limited
Yan Kim Po
Chairman

Hong Kong, 19 November 2018

As at the date of this announcement, the executive Directors are Mr. Yan Kim Po, Ms. Lam Kwan and Mr. Cao Jiancheng; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.